

# ECONOMIC DEVELOPMENT

## MOTION

In 2010, the former Community Redevelopment Agency (CRA) purchased the Slauson and Wall property, an approximately seven acre site located at 200 E. Slauson Avenue, 5828-5936 Wall Street, and 5829-5935 S. Los Angeles Street in South Los Angeles. The former CRA selected a developer to develop a multi-use project consisting of affordable housing and a public park to be operated by the Department of Recreation and Parks.

Pursuant to dissolution of redevelopment agencies, in 2013 the property was transferred to the Housing and Community Investment Department (HCID), who is currently serving as project manager of the project. The Exclusive Negotiating Agreement between the former CRA and the developer was transferred to the City and subsequently expired. In the years that followed, the City identified funding to demolish the former warehouse structures on site and began remediation of the property.

Located two and a half miles from Exposition Park—home to the L.A. Memorial Coliseum, the California Science Center, future Lucas Museum of Narrative Art, and the new Banc of California Stadium, the Slauson and Wall property represents a key opportunity to return to the development market to realize a transformative multi-use center for South Los Angeles. The Economic and Workforce Development Department (EWDD) is currently engaged in numerous development efforts across the City and has a renewed energy to find creative solutions to development challenges. Combining the talents of EWDD and HCID together will enable this project to bring the kind of transformative development the residents of South Los Angeles have been waiting for since 2010.

I THEREFORE MOVE that the Economic and Workforce Development Department (EWDD) be designated as the project manager of the Slauson and Wall development project, located at 200 E. Slauson Avenue, 5828-5936 Wall Street, and 5829-5935 S. Los Angeles Street in South Los Angeles, to be assisted by the Housing and Community Investment Department (HCID) and the Department of Recreation and Parks; and

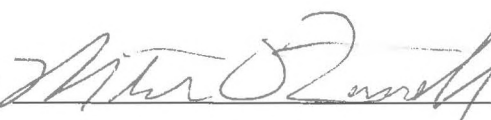
I FURTHER MOVE that EWDD, with the assistance of HCID and the Department of Recreation and Parks, prepare a Request for Proposals for the development of Slauson and Wall and transmit for Council review, considering all opportunities available that are deserving of this valuable community asset.

PRESENTED BY:

  
CURREN D. PRICE, JR.

Councilmember, 9<sup>th</sup> District

SECONDED BY:



ORIGINAL

APR 5 2019

  
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